

GENERAL APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF GENESEE STEM ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Genesee STEM Academy for the fiscal year 2015-2016: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Genesee STEM Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the Genesee STEM Academy for fiscal year 2015-16 is as follows:

Revenue	
Local	\$ _____
Intermediate	_____
State	\$2,362,100
Federal	\$525,005
Incoming Transfers and Other Transactions	_____
Total Revenue	\$2,887,105
Fund Balance, July 1, 2015	\$18,547
Fund Balance Available to Appropriate.....	\$2,905,652

BE IT FURTHER RESOLVED, that \$2,905,652 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Instruction	\$1,091,531
Curriculum and Assessments	\$127,211
Support Services:	
Other Administrative Expenses	\$274,150
Executive Administration	\$345,792
Management and Board Fees,	\$434,354
School Operations	\$145,542
Transportation	\$154,000
Food Service	\$281,406
Athletics	\$5,000
Outgoing Transfers and Other Transactions	\$4,000
Total Appropriated	\$2,862,986

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the management organization, West Oakley Education, is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

This appropriation is to take effect on July 1st, 2015.

Signature

A handwritten signature in cursive script, reading "Lena Legarde", is written over a horizontal line.