

GENESEE STEM ACADEMY
BOARD OF DIRECTORS
SPECIAL MEETING

Date: June 12th, 2014
Time: 6:00 p.m.
Place: 310 West Oakley St.
Flint, MI 48503

Budget Hearing

The Budget Hearing was called to order at 6:02 p.m. by Patricia Long-Gilbert.

Roll Call

A roll call of attendance was taken.

The following Board Members were in attendance

Board Members

Ms. Patricia Long-Gilbert, President- Present
Mr. Christopher Parker, Treasurer- Present
Mr. Nicholas Morgan, Trustee- ~~Absent-Excused~~ Present
Ms. Krystal Romain, Trustee – Absent Excused

Dr. Lorilyn Coggins presented the 2014-15 Projected Operating Budget.

There was no public comment received on the budget. However the Board members discussed the lease, projected and current enrollment, billing rates and the implementation grant.

The Budget Hearing was officially closed at 6:25 p.m.

Opening Items for Regular Meeting

Ms. Patricia Long-Gilbert called the special meeting to order at 6:25 p.m. A roll call of attendance was taken.

Roll Call

Ms. Patricia Long-Gilbert, President -Present
Mr. Christopher Parker, Treasurer- Present
Mr. Nicholas Morgan, Trustee- Present
Ms. Krystal Romain, Trustee- Absent Excused

Others in Attendance

Mr. John Carberry, West Oakley Education
Mr. Randy Rohde, Learn It Systems
Ms. Rita Cheek, School Leader
Dr. Lorilyn Coggins, American Charter Education Services
Ms. Karen Clementz, Prospective Board Member
Various teachers

Approval of Agenda

It was moved by Mr. Christopher Parker and seconded by Mr. Nicholas Morgan to approve the agenda. The vote was unanimous in favor of the motion. MOTION PASSED.

It was moved by Mr. Christopher Parker and seconded by Mr. Nicholas Morgan to approve the minutes for the May 29th, 2014 meeting as corrected. The vote was unanimous in favor of the motion. MOTION PASSED.

Compliance Update

Ms. Cheek noted the written update in the Board Package.

Upcoming Compliance Items

The upcoming compliance items are on the list in the Board Package.

It was moved by Mr. Christopher Parker and seconded by Mr. Nicholas Morgan to accept the compliance items into record. The vote was unanimous in favor of the motion. MOTION PASSED.

Public Comment

None.

Management Company Report

Ms. Cheek reported on her written report in the board package. She provided additional information to the Board on the 2 recent visits from Saginaw Valley State University Board of Control and Dow.

In response to concerns raised by Treasurer Parker, John Carberry stated that the insurance did not lapse. He also reported that there has been a turnover in the finance department and apologized for the lack of timely financial reporting to the Board.

Mr. Randy Rohde provided a strategic plan for enrollment.

Genesee Stem received correspondence from Saginaw Valley State University which was read into the record.

It was moved by Mr. Nicholas Morgan and seconded by Ms. Patricia Long-Gilbert to approve to pay the management company upon receipt of state aid. The vote was 2 ayes (Long-Gilbert and Morgan) and 1 abstention (Parker). MOTION PASSED.

It was moved by Ms. Patricia Long-Gilbert and seconded by Mr. Nicholas Morgan to regretfully rescind the nomination of Karen Clementz as a board member. The vote had 2 ayes (Long-Gilbert, Morgan) and 1 nay (Parker). MOTION PASSED.

Ms. Rita Cheek reported on the student who received student disciplinary action from the prior meeting.

New Business

It was moved by Mr. Nicholas Morgan and seconded by Ms. Patricia Long-Gilbert to approve and adopt the Budget for 2014/2015. The vote had 2 ayes (Morgan and Long-Gilbert) and 1 abstention (Parker). MOTION PASSED.

It was moved by Mr. Christopher Parker and seconded by Mr. Nicholas Morgan that the Board adopt the Borrowing Resolution for short-term borrowing as presented. The vote was unanimous in favor of the motion. MOTION PASSED.

Committee Reports

NONE.

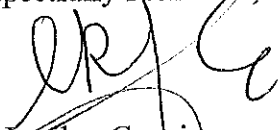
Extended Public Comment

Ms. Rita Cheek thanked the Board for approving the short-term borrowing resolution and she noted that finance is one piece of the puzzle to ensure successful school operations moving forward.


Adjournment

It was moved by Mr. Nicholas Morgan and seconded by Mr. Christopher Parker to adjourn the meeting at 8:15. The vote was unanimous in favor of the motion. MOTION PASSED.

Respectfully submitted,


Dr. Lorilyn Coggins
Acting Recording Secretary

I certify these Minutes were approved [] as read [x] as corrected by the Academy Board at a duly noticed open meeting held on ~~June 12, 2014~~ at which a quorum was present.

By:  July 11, 2014
Its: 