

**A Resolution of Genesee STEM Academy Board of Directors  
Genesee STEM Academy, 310 West Oakley, Flint, MI 48503**

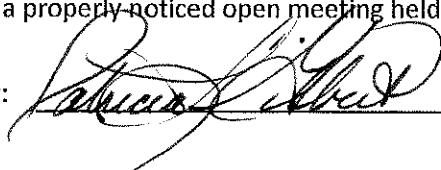
RESOLVED, that this resolution shall be the general appropriations act, as amended, of the Genesee STEM Academy for the fiscal year 2013/2014.

	<u>General Fund</u>		<u>School Service Fund</u>
<b>Revenues</b>			
Local	\$ -	\$	35,000
State	1,422,050		-
Federal	153,412		157,250
Incoming Transfers	-		
<b>Total Revenues</b>	<b>\$ 1,575,462</b>	<b>\$</b>	<b>192,250</b>
Fund Balance 7/1/2013	\$ -	\$	-
<b>Available to Appropriate</b>	<b>\$ 1,575,462</b>	<b>\$</b>	<b>192,250</b>
<b>Expenditures</b>			
<b>Instruction</b>			
Basic Instruction	\$ 403,358		
Added Needs	307,929		
<b>Support Services</b>			
Pupil Support Services	-		
Instructional Staff	40,488		
Board of Education	204,500		
Executive Administration	-		
School Administration	152,288		
Business Services	33,204		
Operations & Maint.	294,740		
Transportation	75,000		
Central	5,000		
Other	-		
Athletics	-		
Food Service			191,209
Facilities	-		
Community Services	-		
Outgoing Transfers	-		
<b>Total Expenditures</b>	<b>\$ 1,516,507</b>	<b>\$</b>	<b>191,209</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 58,955</b>	<b>\$</b>	<b>1,041</b>
Beginning Fund Balance (July 1)	\$ -	\$	-
Ending Fund Balance (June 30) estimated	\$ 58,955	\$	1,041

*Secretary's Certification:*

I certify that the foregoing resolution was duly adopted by Genesee STEM Academy Board of Directors at a properly noticed open meeting held on the 18th day of February, 2014 where a quorum was present.

By: \_\_\_\_\_



Date: \_\_\_\_\_

*February 18, 2014*