

GENESEE STEM ACADEMY
BOARD OF DIRECTORS
REGULAR MEETING MINUTES

DATE: November 20, 2014

TIME: 6:00 p.m.

PLACE: At 310 W. Oakley St. Flint, Michigan 48503

Call to Order

The meeting was called to order at 6:00 p.m.

Roll Call

A roll call of attendance was taken.

The following Board Members were in attendance:

Board Members

CHRISTOPHER PARKER-PRESENT

NICHOLAS MORGAN-ABSENT-EXCUSED

LORRAINE MCCUNE –PRESENT

LAURA LEGARDYE-PRESENT

A quorum was present to conduct business.

Also attending the meeting were the following individuals:

Attendees

Gregory M. Meihn, IPA Board Attorney

Rita Cheeks-GSTEM Academy

John C. Carberry, Mgt. Company

Approval of the Minutes

It was moved by Board member LeGardye and seconded by Board member McCune to approve the Agenda, with the corrections that John C. Carberry was in attendance and Board member LeGardye made the motion to approve the Agenda. With these corrections, the vote was unanimous in favor of the Motion. MOTION PASSED.

Approval of Agenda

It was moved by Board member Parker and seconded by Board member LeGardye to approve the Agenda. The vote was unanimous in favor of the Motion. MOTION PASSED.

Public Comment

No Public Comment.

Student Discipline-Student 00003

Student 00003 and his mother did not attend the meeting. Motion was made by Board member Parker and second by Board member LeGardye to adjourn the discipline hearing to allow the Management Company time to evaluate the minor child, and to report back to the Board at the next scheduled meeting. The child will be permitted back in school. The vote was unanimous. MOTION PASSED.

Consent Agenda

A. Director's Report

The Director's report was accepted by the Board and presented by the Director.

B. Business Manager's Report

The Business Manager's report was accepted. The Board questioned the Management Company regarding the reimbursable report, food service costs and expenses, and the payables. Motion was made by Board member Parker and second by Board member LeGardye to approve the request for reimbursements and to pay the bills. The vote was unanimous. MOTION PASSED.

C. Treasurer's Report

The Board was presented with the Budget v Actual expenses. The Management Company explained the document and the line items. No action was taken.

D. Legal Update Date.

Board Attorney informed the Board of a discussion it had with Mr. Carberry regarding the ESP Agreement and the present and future operations. Based upon the information existing at the time, there was no action to be taken by the Board and the discussion ended.

New Business

A. Management Company Request for Repayment of \$26,000.

Mr. Carberry reported to the Board that the Management Company had expended \$26,000 for school services for which it has not been compensated. Board Attorney informed the Board that it could not accept a loan from the Management Company and that the amount would

either need to be treated as a gift or paid by the Board. Discussion was held to determine if the budget would allow the payment. Motion was made by Board member LeGardye and second by Board member Parker to have the Management Company report at the next meeting the status of the budget and the ability to make the payment.

B. Coldness In Building.

The Board made the Management Company aware of their concern that the building appeared to be cold. The Management Company is reviewing the issue and will report back to the Board at the next meeting. No action was taken.

C. Compliance Issues.

The Management Company discussed the upcoming compliance issues in this matter. Board was made aware of certain compliance issues including insurance, worker's compensation, and related issues. Motion was made by Board member Parker and second by Board member McCune that the Management Company report at the next meeting the status of the compliance issues.

Extended Public Comment

No comment was received.

Adjournment

It was moved by Board member LeGardye and second by Board member McCune to adjourn the meeting at 7:03 p.m.

Respectfully submitted,

Gregory M. Meihn

Gregory M. Meihn, Acting Secretary

I certify these Minutes were approved [] as read [] as corrected by the Academy Board at a duly noticed open meeting held on January 15, 2015 at which a quorum was present.

By: Lorraine McCune *Lorraine McCune*

Its: Secretary